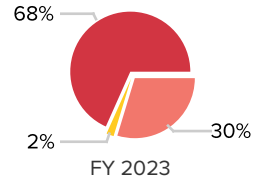
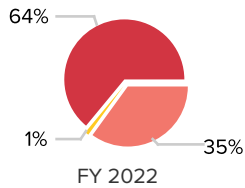
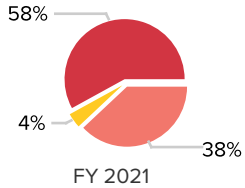


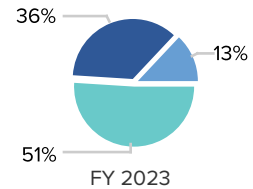
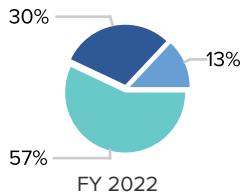
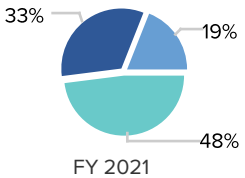
Unrestricted Operating Revenue by Source

- Earned
- Investment
- Contributed



Operating Expenses by Functional Grouping

- Program
- Management & General
- Fundraising



Revenue Details

Operating Revenue	FY 2021	FY 2022	FY 2023	FY 2023	FY 2023
Earned - Program	Total	Total	Total	Unrestricted	Restricted
Subscriptions					
Membership fees - individuals				\$0	\$0
Membership fees - organizations					
Ticket sales & admissions	\$41,391	\$71,612	\$77,248	\$77,248	
Education revenue	\$8,735	\$19,246	\$11,791	\$11,791	
Publication sales					
Gallery sales	\$12,422	\$17,695	\$10,507	\$10,507	
Contracted services & touring fees					
Royalty & reproduction revenue					
Earned - program not listed above	\$253	\$718	\$97	\$97	
Total earned - program	\$62,801	\$109,271	\$99,643	\$99,643	
Earned - Non-program					
Rental revenue	\$14,628	\$16,997	\$15,047	\$15,047	
Sponsorship revenue	\$20,825	\$36,742	\$43,220	\$43,220	
Attendee-generated revenue not listed above	\$48,804	\$55,067	\$45,814	\$45,814	
Earned - non-program not listed above			\$22,630	\$22,630	
Total earned - non-program	\$84,257	\$108,806	\$126,711	\$126,711	
Total earned revenue	\$147,058	\$218,077	\$226,354	\$226,354	

Erickson Center for the Arts

Contributed	FY 2021 Total	FY 2022 Total	FY 2023 Total	FY 2023 Unrestricted	FY 2023 Restricted
Trustee & board	\$33,545	\$69,560	\$6,925	\$5,630	\$1,295
Individual	\$149,720	\$52,276	\$37,984	\$27,014	\$10,970
Corporate	\$35,944	\$0	\$0		
Foundation	\$155,651	\$45,737	\$50,069	\$5,069	\$45,000
State government	\$21,300	\$19,030	\$13,750	\$13,750	
In-kind operating contributions	\$44,331	\$55,015	\$47,097	\$47,043	\$54
Special fundraising events					
Net assets released from restriction	\$0	\$0	\$0		
Total contributed revenue	\$440,491	\$241,618	\$155,825	\$98,506	\$57,319
Operating investment revenue	\$169,232	\$47,817	\$55,954	\$4,954	\$51,000
Total operating revenue	\$756,781	\$507,512	\$438,133	\$329,814	\$108,319
Total operating revenue less operating in-kind	\$712,450	\$452,497	\$391,036	\$282,771	\$108,265
Total revenue	\$756,781	\$507,512	\$438,133	\$329,814	\$108,319
Total revenue less in-kind	\$712,450	\$452,497	\$391,036	\$282,771	\$108,265

Revenue Narrative

FY 2021	Donations from both the Board and individuals are significantly lower because the previous year revenue included specific donations for the capital campaign for the construction of a performance theater.
FY 2022	Investment Revenue is down for the year, due to a volatile stock market.
FY 2023	Donations from the Board of Directors and individuals are significantly lower because the previous year revenue included specific donations for new exterior doors as well as Endowment contributions. We have had to discontinue two popular workshops that were held at a local bed & breakfast, due a change of ownership.

Expense Details

	FY 2021 Total	FY 2022 Total	% Change	FY 2023 Total	% Change	FY 2023 Program	FY 2023 General & Administrative	FY 2023 Fundraising
Personnel expenses - Operating								
W2 employees (salaries, payroll taxes and fringe benefits)	\$57,425	\$61,500	7%	\$83,647	36%	\$41,607	\$42,040	
Independent contractors	\$33,961	\$88,615	161%	\$77,238	-13%	\$69,185	\$8,053	
Professional fees	\$26,874	\$38,038	42%	\$39,575	4%	\$33,024	\$6,531	\$20
Total personnel expenses - Operating	\$118,260	\$188,153	59%	\$200,460	7%	\$143,816	\$56,624	\$20
Non-personnel expenses - Operating								
Occupancy costs	\$31,195	\$61,831	98%	\$64,452	4%	\$19,746	\$44,706	
Non-personnel expenses not listed above	\$98,831	\$148,112	50%	\$127,232	-14%	\$38,289	\$39,589	\$49,354
Total non-personnel expenses - Operating	\$130,026	\$209,943	61%	\$191,684	-9%	\$58,035	\$84,295	\$49,354
Total operating expenses	\$248,286	\$398,096	60%	\$392,144	-1%	\$201,851	\$140,919	\$49,374
Total expenses	\$248,286	\$398,096	60%	\$392,144	-1%			
Total expenses less in-kind	\$203,955	\$343,081	68%	\$345,047	1%			
Total expenses less depreciation	\$248,286	\$398,096	60%	\$392,144	-1%			
Total expenses less in-kind and depreciation	\$203,955	\$343,081	68%	\$345,047	1%			

Expense Narrative

FY 2021	Personnel expenses are lower because we are no longer making payments to the general contractor of the performance theater.
FY 2022	Personnel and Non-personnel expenses are higher because we were able to have more programs, due to COVID restrictions no longer being a factor.
FY 2023	Personnel expenses are higher because we hired a Director for our organization.

Balance Sheet

Assets	FY 2021	FY 2022	% Change	FY 2023	% Change
Current assets					
Cash and cash equivalents	\$185,661	\$104,081	-44%	\$38,836	-63%
Receivables	\$1,366	\$74	-95%	\$0	-100%
Investments - current	\$205,397	\$238,573	16%	\$251,009	5%
Prepaid expenses & other			n/a		n/a
Total current assets	\$392,424	\$342,728	-13%	\$289,845	-15%
Long-term/non-current assets					
Investments - non current	\$625,575	\$630,053	1%	\$542,281	-14%
Fixed assets (net of accumulated depreciation)	\$3,147,887	\$3,220,234	2%	\$3,174,369	-1%
Non-current assets not listed above			n/a		n/a
Total long-term/non-current assets	\$3,773,462	\$3,850,287	2%	\$3,716,650	-3%
Total assets	\$4,165,886	\$4,193,015	1%	\$4,006,495	-4%
Liabilities & Net Assets					
Current liabilities					
Accounts payable and accrued expenses	\$2,047	\$32	-98%	-\$193	-703%
Deferred revenue	\$3,731	\$1,275	-66%	\$5,050	296%
Loans - current			n/a		n/a
Additional current liabilities not listed above			n/a		n/a
Total current liabilities	\$5,778	\$1,307	-77%	\$4,857	272%
Long-term/non-current liabilities					
Long-term/non-current loans			n/a		n/a
Additional long-term/non-current liabilities not listed above			n/a		n/a
Total long-term/non-current liabilities			n/a		n/a
Total liabilities	\$5,778	\$1,307	-77%	\$4,857	272%
Total net assets	\$4,160,108	\$4,191,708	1%	\$4,001,638	-5%
Total liabilities & net assets	\$4,165,886	\$4,193,015	1%	\$4,006,495	-4%

Balance Sheet Narrative

FY 2021	Cash equivalents is significantly lower because the performance theater was paid for.
FY 2022	Cash equivalents is significantly lower because the performance theater furnishings have been purchased.
FY 2023	Cash equivalents are significantly lower because of some final items being purchased for the performance theater.

Balance Sheet Metrics

	FY 2021	FY 2022	% Change	FY 2023	% Change
Months of operating cash -- Total	8.97	3.14	-65%	1.19	-62%
Working capital -- Total	\$386,646	\$341,421	-12%	\$284,988	-17%
Current ratio -- Total	67.92	262.22	286%	59.68	-77%
Net assets as a % of total expenses	1,676%	1,053%	-37%	1,020%	-3%
Fixed assets (net)	\$3,147,887	\$3,220,234	2%	\$3,174,369	-1%
Condition of fixed assets	21%	22%		26%	
Leverage -- Total			n/a		n/a
Total debt			n/a		n/a
Debt service impact	0%	0%	n/a	0%	n/a

Months of operating cash (Cash & Cash Equivalents/(Total Expense/12)) indicates the number of months an organization can operate at current average monthly expense levels with existing unrestricted cash and cash equivalents.

Working capital (Current Assets minus Current Liabilities) consists of the resources available for operations. This calculation of working capital may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Current ratio (Current Assets divided by Current Liabilities) determines the organization’s ability to pay current debt using current assets. A ratio of 1.0 indicates that current assets are equal to current liabilities. A ratio of around 1.5 is a more comfortable position, allowing for more cushion against uncollected receivables or timing discrepancies between expected receipts and disbursements. Ideally this number should approach 2 which indicates ample short-term liquidity to obviate the need to borrow or sell assets.

Net assets as % of total expenses measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

Condition of fixed assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props). This is especially significant for organizations that own a building or carry a long-term lease. Accumulated depreciation of less than 50% of the total value of fixed assets indicates a stock of relatively new assets. A high percentage (>80%) of accumulated depreciation could indicate aging infrastructure and need for funding the replacement or repair of fixed assets in the near future.

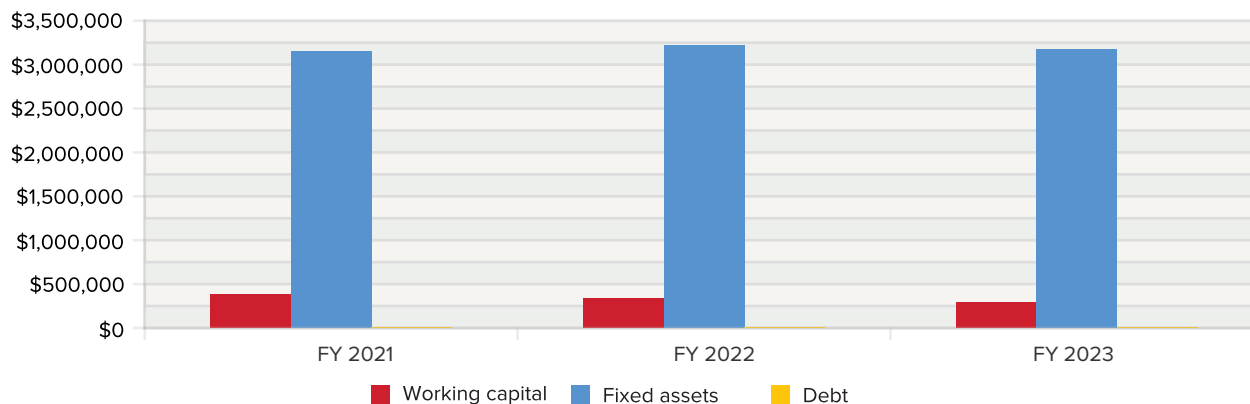
Leverage ratio (Total Debt divided by Total Assets) measures what proportion of your assets are supported by debt. A number in excess of 50% may indicate liquidity problems, or reduced capacity for future borrowing.

Fixed assets (net) is the value of all land, buildings, equipment, leasehold improvements and other property and equipment owned by the organization. It is calculated net of accumulated depreciation to reflect the reduction in the value of an asset as it ages and is used.

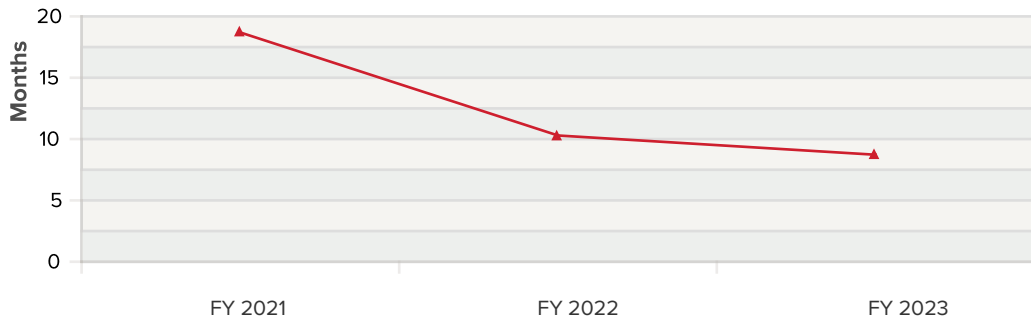
Total debt consists of all short and long-term contractual obligations of the organization, including lines of credit, loans, notes, bonds, and capital leases.

Debt service impact (Total Debt Service, including principal and interest, divided by Total Expense) calculates the % of an organization’s total expenses applied to the total debt-service burden. The higher the percentage, the more the organization has to dedicate its resources to debt repayment rather than programming and other operating expenses.

Components of Net Assets



Months of Working Capital



Attendance

	FY 2021	FY 2022	% Change	FY 2023	% Change
Total attendance					
Paid	1,658	2,894	75%	2,583	-11%
Free	4,478	6,604	47%	7,000	6%
Total	6,136	9,498	55%	9,583	1%
In-person attendance					
Paid	1,658	2,894	75%	2,583	-11%
Free	4,336	6,604	52%	7,000	6%
Total	5,994	9,498	58%	9,583	1%
Digital attendance					
Paid			n/a		n/a
Free	142		-100%		n/a
Total	142		-100%		n/a
In-person attendees 18 and under	600	1,654	176%	1,740	5%
Programs in schools	FY 2021	FY 2022	% Change	FY 2023	% Change
Children served in schools	0		n/a		n/a
Hours of instruction	0		n/a		n/a

Workforce

Number of People	FY 2021	FY 2022	% Change	FY 2023	% Change
Employees: Part-time permanent	3	4	33%	4	0%
Employees: Part-time temporary	1	2	100%		-100%
Volunteers	134	161	20%	138	-14%
Independent contractors	100	185	85%	186	1%
Interns and apprentices	1		-100%		n/a
Total positions	239	352	47%	328	-7%

Visual & Performing Artists

	FY 2021	FY 2022	% Change	FY 2023	% Change
Number of visual & performing artists	88	174	98%	175	1%
Payments to artists & performers	\$18,136	\$78,875	335%	\$67,470	-14%

Covid-19 Impact

	FY 2021	FY 2022	FY 2023
Due to COVID-19 crisis restrictions on in-person gatherings and/or stay-at-home orders mandated by government health guidelines, how was staffing affected at your organization:			
Number of employees laid off	0	0	0
Number of employees furloughed	0	0	0
Of those furloughed or laid off employees, how many (if any) have been brought back?	0	0	0

Mission and Constituency

Mission statement

The mission of the Erickson Center for the Arts is to enrich the mind, body and spirit by providing educational, cultural and physical activity to individuals of all ages.

Mission demographics

This organization's mission is not rooted in an explicitly identified ethnic, cultural or other demographic voice.

Racial/ethnic group

Additional group (please state)

Gender

Additional group (please state)

Sexual orientation

Additional group (please state)

Age group

Additional group (please state)

Disability

Additional characteristics

If the fields above are blank, this organization does not serve that demographic specifically.

Audience

The organization does not seek to primarily serve a specific audience.

Racial/ethnic group

Additional group (please state)

Gender

Additional group (please state)

Sexual orientation

Additional group (please state)

Age group

Additional group (please state)

Disability

Additional characteristics

Additional group (please state)

Community type served

Rural

If the fields above are blank, this organization does not serve that demographic specifically.

Program Activity

In-person activity	FY 2021		FY 2022		FY 2023	
	Distinct offerings	# of times offered	Distinct offerings	# of times offered	Distinct offerings	# of times offered
Productions (self-produced)	2	5	4	10	6	12
Productions (presented)	17	17	24	25	26	26
Classes/assemblies/other programs in schools	0	0			0	
Classes/workshops (outside of schools)	11	34	12	38	11	21
Field trips/school visits	0	0			2	2
Guided tours	25	25	1	4	1	3
Lectures	3	5	3	3	4	4
Permanent exhibitions	9		12		14	
Temporary exhibitions	7		8		8	
Traveling exhibitions (hosted)	1		1		0	
Films screened	0	0	4	4	8	8
Festivals/conferences	1	8	1	6	1	6
Readings/workshops (developing works)	0	0	1	3	0	
Community programs (not included above)	1	1	10	10	10	19
Additional programs not listed above	2	10	2	16	2	8

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity

Digital activity	FY 2021			FY 2022			FY 2023		
	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand
Productions (self-produced)									
Productions (presented)			3						
Classes/assemblies/other programs in schools									
Classes/workshops (outside of schools)									
Field trips/school visits									
Guided tours									
Lectures									
Permanent exhibitions									0
Temporary exhibitions									
Traveling exhibitions (hosted)									
Films screened									
Broadcast productions							0		
Festivals/conferences	0	0	0						
Readings/workshops (developing works)									
Community programs (not included above)									
Additional programs not listed above									

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Digital activity financials	FY 2021		FY 2022		FY 2023	
	Total	Associated with digital program delivery	Total	Associated with digital program delivery	Total	Associated with digital program delivery
Earned revenue	\$147,058		\$218,077		\$226,354	
Contributed revenue	\$440,491		\$241,618		\$155,825	
Operating expense	\$248,286	\$1,608	\$398,096		\$392,144	

Program Activity

	FY 2021	FY 2022	% Change	FY 2023	% Change
Fiscally sponsored projects	0		n/a		n/a
Amount distributed to fiscally sponsored projects			n/a		n/a
Residencies	0		n/a	0	n/a
Scholarships awarded	0		n/a	20	n/a
Amount awarded in scholarships			n/a	\$140	n/a
Other grants awarded	1	1	0%	1	0%
Amount awarded in grants	\$50	\$50	0%	\$50	0%
Public art installations	3	5	67%	8	60%
Works commissioned	1		-100%	3	n/a
Films produced	0		n/a	0	n/a
World premieres	0		n/a	0	n/a
National premieres	0		n/a	0	n/a
Local/regional premieres	2	4	100%	5	25%
Published works (physical)	0	1	n/a	1	0%
Published works (digital)			n/a		n/a
Private lessons (in-person)	0		n/a		n/a
Private lessons (digital)			n/a		n/a
Competitions	2	2	0%	1	-50%
Open rehearsals			n/a		n/a

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity Narrative

FY 2021	Participation/attendance numbers are slightly lower due to the pandemic. For example, we were unable to hold family nights or yoga, both very popular activities. Also, many people in our community are elderly and continued to isolate due to concerns about covid transmission, lowering our attendance numbers.
FY 2022	n/a
FY 2023	n/a